



LEGISLATIVE FISCAL OFFICE

Fiscal Note

Fiscal Note On: HB 425 HLS 09RS 661

Bill Text Version: ENGROSSED

Opp. Chamb. Action: W/ SEN FLOOR AMD

Proposed Amd.:

Sub. Bill For.:

Date:	June 20, 2009	4:04 PM	Author:	DOERGE
Dept./Agy.:	Revenue			
Subject:	Dedicates State Hotel/Motel Taxes to Webster Parish		Analyst:	Deborah Vivien

TAX/SALES-USE, STATEEGF SEE FISC NOTE SD RV See NotePage 1 of 1

Provides with respect to the Webster Parish Convention and Visitors Commission Fund

Current law dedicates the avails of the state sales tax on hotel/motel rentals collected in Webster Parish to the Webster Parish Convention and Visitors Bureau Fund for use by the Webster Parish Convention and Visitors Bureau for the development of tourism and other economic development projects within the parish.

Proposed law maintains the dedication but changes the name in the statute of the Webster Parish Convention and Visitors Bureau to the Webster Parish Convention and Visitors Commission to be consistent with the federal tax ID for the organization. The fund name is changed to the Webster Parish Convention and Visitors Commission Fund. The bill deems all deposits into the fund since July 1, 1995 to be valid and available for appropriation.

Effective upon the earlier of the governor's signature or June 30, 2009.

EXPENDITURES	2009-10	2010-11	2011-12	2012-13	2013-14	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2009-10	2010-11	2011-12	2012-13	2013-14	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

Prior to the passage of Act 250 of the 2008 Regular Session, the Webster Parish Convention and Visitors Commission was receiving the full dedication of 3.97 cents of State sales tax on hotel/motel room rentals in Webster Parish. This allocation was in error of the statute in place at the time, which dedicated only 2 cents of the state tax. According to the Department of Revenue, the total amount allocated in excess is \$268,594. In the absence of this bill, these funds may have to be repaid to the State. This bill avoids making Webster Parish Convention and Visitors Commission return funds that were allocated to them in error.

Though the actual amount of the allocation in the future may change in relation to room rentals in Webster Parish, this bill will have no effect on state general fund revenue available for state government budget purposes. All amounts allocated to the fund have already been removed from state sales tax forecasts.

Senate	Dual Referral Rules	House	
<input type="checkbox"/> 13.5.1 >= \$500,000 Annual Fiscal Cost		<input type="checkbox"/> 6.8(F) >= \$500,000 Annual Fiscal Cost	
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change		<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease	<div>Gregory V. AlbrechtGregory V. AlbrechtChief Economist</div>